



**TEMPLE HEALTH AND BIOSCIENCE
ECONOMIC DEVELOPMENT DISTRICT
BOARD OF DIRECTORS MEETING
WEDNESDAY, April 24, 2019**

***Minutes from the Board of Directors Meeting held on Wednesday,
February 27, 2019***

The Temple Health and Bioscience Economic Development District Board of Directors conducted their regularly scheduled board meeting on Wednesday, February 27, 2019, 5:00 pm in the Main Conference Room of the Temple Health and Bioscience District Facility located at 1802 South 1st Street, Temple, Texas.

Members Present:

Thomas Baird, Chair
Michael Norman, Vice Chair
Doug Streater, Secretary/Treasurer
Gregg Strasburger
John Kiella

Members Absent:

Brian Reinhardt

The agenda for this meeting was posted on the bulletin board of the Temple Health and Bioscience Economic Development District Facility in compliance with the Open Meetings Law.

The following is a summary of the proceedings of this meeting. It is not intended to be a verbatim translation.

1 Approve the minutes of the January 23, 2019 board meeting.

Motion by Mr. Strasburger, second by Mr. Norman to approve the minutes of the board meeting. Motion carried unanimously.



2 Approve the financial report for the four-month period ending January 31, 2019.

Mr. Streater gave a brief overview of the financial report. There are Total Assets of \$6,596,724 with the bulk representing \$4,713,545 in cash and deposit accounts. THBD also has a Property Tax Receivable of \$276,154 and a \$95,385 Note Receivable. There are Fixed Assets of \$1,491,749 and Total Liabilities of \$110,788. This yields a Net Equity of \$6,485,936. On the Profit and Loss Budget versus Actual, THBD has collected \$959,273 in Property Tax Revenue. Including Lab and Rental Income, the Total Revenue is \$983,463. Total Expenses were \$460,746 with Ordinary Income of \$522,718. In addition, there was Interest Income of \$16,105, yielding a Net Income of \$538,822. THBD has collected 91% of the Property Tax budgeted. Mr. Streater noted the unusual expense of the lab equipment (Stratasys/J750) and the pre-paid warranties. Ms. Annable and Mr. Streater spoke with the Accountant, Stephen Niemeier and he suggested it show as part of the P&L instead of the Reserves. This way it is documented as approved by the board for purchase. The audit will show the cost for the lab equipment and warranties. The equipment will be added as a Capitalized Asset. Mr. Baird suggested making a budget amendment at the time of approval instead of circling back later.

Motion by Mr. Streater, second by Mr. Strasburger to approve the four-month report ending January 31, 2019. Motion carried unanimously.

3 Consider declaring each candidate for the May 4, 2019, Director Election as unopposed and elected to office, thereby, cancelling the May 4, 2019, Director Election.

Considerare el declarar de cada candidato al Director Election del 4 de Mayo de 2019 como sin oposicion y elegida a la oficina, de tal modo cancelando al Director Election del 4 Mayo de 2019.

Motion by Mr. Strasburger, second by Mr. Streater to consider declaring each candidate for the May 4, 2019, Director Election as unopposed and elected to office, thereby, cancelling the May 4, 2019, Director Election. Motion carried unanimously.

4 Ms. Kelsey Heitzmann to give a presentation on the fourth quarter Social Media analytics report and 2018 overview.



Ms. Heitzmann gave an update of 2018 and a quick overview of each quarter. There has been a significant growth with 92,822 total impressions. THBD has experienced a growth with a 43% increase in followers from the beginning of 2018. THBD has gained 60 followers at an average of 20 new followers per quarters. THBD is currently posting on Instagram, Facebook, Twitter, and LinkedIn. There was a total of 215 posts to Twitter throughout 2018. Instagram had a total of 161 followers which is an increase of 33%. Facebook has reached over 3,734 users in 2018. LinkedIn reached 634 followers as of 2019. Ms. Heitzmann ended with a snapshot of the newsletters demonstrating the open rate.

- 5 Executive Session: Chapter 551, Government Code 551.087 Deliberation regarding Economic Development - The Board may enter into Executive Session to discuss specific initiatives and incentives regarding the continued development of the Temple Bioscience sector. No final action will be taken regarding this item.**

The Board of Directors reserves the right to discuss any items in executive (closed) session whenever permitted by the Texas Open Meetings Act.

The Board went into Executive Session at 5:25 pm and ended the session at 6:04 pm. No action was taken.

- 6 Consider approval from the TMED budget to grant no more than \$50,000 for the TRIO House project.**

Motion by Mr. Kiella, second by Mr. Streater to consider approval from the TMED budget to grant no more than \$50,000 for the TRIO House project. Motion carried unanimously.

- 7 Consider a \$6,000 grant for the Biomechanical Comparison of 5.0mm Partially Threaded and Fully Threaded Cannulated Screws for Treatment of Pediatric Hip Fractures.**

Motion by Mr. Strasburger, second by Mr. Streater to consider a \$6,000 grant for the Biomechanical Comparison of 5.0mm Partially Threaded and Fully Threaded



Cannulated Screws for Treatment of Pediatric Hip Fractures. Motion carried unanimously.

8 Consider accepting Wendell William's resignation from the Board of Directors effective January 28, 2019.

Motion by Mr. Kiella, second by Mr. Streater to consider accepting Wendell William's resignation from the Board of Directors effective January 28, 2019. Motion carried unanimously.

9 Consider appointing an individual to the Temple Health & Bioscience District to fill the unexpired term to May 2020.

Motion by Mr. Streater, second by Mr. Strasburger to consider appointing an individual to the Temple Health & Bioscience District to fill the unexpired term to May 2020. Motion carried unanimously.

10 Consider a paid sponsorship for college interns for up to \$2,000 per intern with a maximum of ten interns. This will include a \$1,000 stipend for the summer program as well as room and board, if needed.

Motion by Mr. Strasburger, second by Mr. Norman to consider a paid sponsorship for college interns for up to \$2,000 per intern with a maximum of ten interns. This will include a \$1,000 stipend for the summer program as well as room and board, if needed. Motion carried unanimously.

11 Consider an amendment to the budget that reflects the purchase of the Stratasys J750 printer. This money will be taken from the reserves currently held in the operating account.

Motion by Mr. Streater, second by Mr. Norman to consider an amendment to the budget that reflects the purchase of the Stratasys J750 printer. This money will be taken from the reserves currently held in the operating account. Motion carried unanimously.

12 Receive activity report from Tami Annable, Executive Director.



January-February Activity Update:

Tenant Update:

-**WashSense** completed its newest software installation in Missouri showing a 10% infection reduction in its first 30 days, post installation. WashSense was asked to install a partial installation of their software by other facilities. WashSense started the process of becoming a registered business in the State of Texas. Upon approval they will install their software in five buildings and collaborate with the Central Texas Veterans of Administration.

Potential Tenant Update:

-**Paratus Diagnostics Company:** Mr. Roland Schneider came for a tour of THBD on January 18, 2019. Mr. Schneider's company is currently in San Marcos at Star Park and he has seventeen employees. Mr. Schneider is looking for a facility to manufacture his device in Temple. Ms. Annable recommended Ms. Adrian Cannady, Temple Economic Development Corporation to assist Mr. Schneider.

-**Prosodio:** Mr. Ruben Rathnasingham, Founder of Prosodio has developed a program that helps with speech and reading in real time. Mr. Rathnasingham is currently located in Austin, Texas and will become a tenant at THBD on April 1, 2019.

Operations Update:

-**Tenant Development Program:** THBD received two applications (Emergent Biotechnology and SiMMo3D). Emergent Biotechnology used part of the funds for travel expenses to learn about a new experimental technique. Emergent Biotechnology will hire Temple employees to run the experiments.

-SiMMo3D is taking a course in March to learn about commercial viability and exit strategies.



Off Site Meetings, Tours and Conferences:

Tours:

<u>-Ms. Chelsey Seglund:</u>	Spherion
<u>-Dr. David Huizenga:</u>	Moterum Technologies (Interested in stroke rehabilitation)
<u>-Mr. Ryan Baird:</u>	M2M Element
<u>-Mr. Roland Schneider:</u>	Paratus Diagnostics
<u>-Dr. Joni Ylostalo:</u>	UMHB (Biology Department)
<u>-Dr. Brett Bishop:</u>	UMHB (Chemistry Department)
<u>-Mr. Tim Davis:</u>	Mayor of Temple, Texas
<u>-Ms. Adrian Cannady:</u>	TEDC President & CEO
<u>-Mr. Brian O'Connor:</u>	VP Economic Development, Killeen
<u>-Ms. Jennifer Hetzel:</u>	Director of Research, Killeen <u>(Chamber of Commerce)</u>
<u>-Dr. Phillip Greco :</u>	Assistant Biology Professor, Temple College
<u>-Dr. Jason Locklin :</u>	Biology Department, Chairs, Temple, Texas

-P20:

Guest Speaker was Jay D. Battershell (President and CEO) McLane Intelligent Solutions). The company monitors 24/7 live support from their experts. The most important message was to ensure hackers cannot steal computer memory.

-Hire Warriors Internship and Career Fair: Texas A&M, Killeen, TX
THBD participated in the Texas A&M University-Central Texas's spring 2019 Education and Non-Profit Career Fair. The fair attracts Texas A&M Central Texas students, alumni and individuals in the community seeking full-time, part-time, and internship opportunities within the education and non-profit industries.

Conferences:

-Website Launch and Open House:

The Open House was a success with media coverage that reached a potential audience of 1.1 Million. The website analytics as of launch was 235 users with 320-page views. There were over 74 people that attended the website launch and open house.



-Lunch & Learn Webinar:

The topic for the February webinar was “Moving Your Therapeutic from Discovery to Market: Partnering with the Right CRO.” Ms. Srujana Cherukuri, Ph. D, CEO of Nobel Life Sciences gave the seminar from 12:00pm to 1:00pm at THBD on February 26, 2019. There were twelve in attendance and a representative from the governors’ office and eight attendees online.

-Dell Medical School’s Monthly Learning Series:

The topic for the February learning series was “Corporate Transactions for Early Stage Companies.” A panel of four that consisted of Mr. Billy Murphy, Attorney and founding partner of Dwyer Murphy Calvert LLP, Mr. Adam Battani, Attorney, Mr. Adam Berman, with over 20 years of commercializing minimally-invasive medical device technologies and Mr. Charlie Plauche, a Partner at S3 Ventures.

-2019 Symposium Update:

The Symposium will be held at Hilton Garden Inn and there are nineteen confirmed speakers. The theme is Growing to Success: Start up and Beyond. There has been an advisory board assigned to plan the event. The conference will take on the next stages for startups. The agenda was provided by Ms. Annable.

-Office and Laboratory Income Spreadsheet:

A total of \$17,000 has been collected from Lease Funds. The Leica Microscope has generated a revenue of \$1,523. The Stratasys 3-D Printer has generated a revenue of \$8,341. Therefore, generating a total of \$26,864, total revenue for FY 2018-2019. This revenue is money that has been deposited into the THBD checking account. The revenue for January 2018 was \$15,117, with a difference of \$11,747.

There being no further business, Mr. Baird adjourned the meeting at approximately 6:36pm.

Transcribed by:

Karen Jones: Temporary Executive Assistant