



**TEMPLE HEALTH AND BIOSCIENCE
ECONOMIC DEVELOPMENT DISTRICT
BOARD OF DIRECTORS MEETING
WEDNESDAY, FEBRUARY 27, 2019**

***Minutes from the Board of Directors Meeting held on Wednesday,
January 23, 2019***

The Temple Health and Bioscience Economic Development District Board of Directors conducted their regularly scheduled board meeting on Wednesday, January 23, 2019, 5:00 pm in the Main Conference Room of the Temple Health and Bioscience District Facility located at 1802 South 1st Street, Temple, Texas.

Members Present:

Thomas Baird, Chair
Michael Norman, Vice Chair
Brian Reinhardt
John Kiella
Gregg Strasburger

Members Absent:

Wendell Williams
Doug Streater, Secretary/Treasurer

The agenda for this meeting was posted on the bulletin board of the Temple Health and Bioscience Economic Development District Facility in compliance with the Open Meetings Law.

The following is a summary of the proceedings of this meeting. It is not intended to be a verbatim translation.

1 Approve the minutes of the January 23, 2019 board meeting.

Motion by Mr. Strasburger, second by Mr. Reinhardt to approve the January 23, 2019 board minutes. Motion carried unanimously.

2 Approve the financial report for the three-month period ending December 31, 2018.



Mr. Reinhardt gave a brief overview of the financial report. There are Total Assets of \$6,464,639 with the bulk representing \$4,645,595 in cash and deposit accounts. Mr. Reinhardt noted that there was a negative \$141,487 Total Liabilities and Mr. Baird stated it was a tax credit. Mr. Reinhardt had not seen the liability credit on the prior statement. THBD also has a Property Tax Receivable of \$-11,421 and a \$96,065 Note Receivable. There are Fixed Assets of \$1,715,649 and Total Liabilities of \$-141,487. This yields a Net Equity of 6,606,126. On the Profit and Loss Budget versus Actual, THBD has collected \$807,380 in Property Tax Revenue. Including Lab and Rental Income, the Total Revenue is \$826,010. Total Expenses were \$178,918 with Ordinary Income of \$647,091. In addition, there was Interest Income of \$11,921, yielding a Net Income of \$659,012. THBD has collected 72.93% of the Property Tax budgeted.

Motion by Mr. Reinhardt , second by Mr. Strasburger to approve the financial report for the three-month period ending December 31, 2018. Motion carried unanimously.

3 A) Consider ordering an election for May 4, 2019 to elect three (3) members to the Board of Directors of the Temple Health & Bioscience Economic Development District for three-year terms.

Motion by Mr. Strasburger, second by Mr. Kiella to elect three (3) members to the Board of Directors of the Temple Health & Bioscience Economic Development District for three-year terms. Motion carried unanimously.

B) Consider authorizing a joint election agreement with the City of Temple for the May 4, 2019 election.

Motion by Mr. Kiella, second by Mr. Strasburger to approve a joint election agreement with the City of Temple for the May 4, 2019 election. Motion carried unanimously.

C) Consider authorizing a resolution (2019-01) of the Temple Health and Bioscience Economic Development District of the City of Temple calling an election to be held within the city for the election of three members to the Board of Directors of the Temple Health and Bioscience Economic Development District.



Motion by Mr. Strasburger, second by Mr. Kiella to approve resolution (2019-01) of the City of Temple calling an election to be held within the city for the election of three members to the Board of Directors of the Temple Health and Bioscience Economic Development District. Motion carried unanimously.

- 4 Executive Session: Chapter 551, Government Code 551.087 Deliberation regarding Economic Development - The Board may enter into Executive Session to discuss specific initiatives and incentives regarding the continued development of the Temple Bioscience sector. No final action will be taken regarding this item.**

The Board of Directors reserves the right to discuss any items in executive (closed) session whenever permitted by the Texas Open Meetings Act.

The Board went into Executive Session at 5:14pm and ended the session at 6:33pm. No action was taken.

- 5 Consider approval for the third annual Symposium to be held May 3, 2019 at the Hilton Garden Inn following the same parameters as last year.**

Motion by Mr. Kiella, second by Mr. Strasburger to approve the third annual Symposium to be held May 3, 2019 at the Hilton Garden Inn following the same parameters as last year. Motion carried unanimously.

- 6 Consider approval of 3-year Warranty for Mettler Toledo Spectrophotometer for \$8,217.00.**

Motion by Mr. Strasburger, second by Mr. Reinhardt to approve 3-year Warranty for Mettler Toledo Spectrophotometer for \$8,217.00. Motion carried unanimously.

- 7 Consider approval for Perry Office Furniture to store THBD equipment (previously stored at BS&W West Campus) at a cost of \$625 per month.**

This motion has been tabled by Mr. Baird.



8 Consider approving a grant for \$25,000 to Temple Economic Development Corporation (TEDC) for branding, marketing and image improvement campaign for Temple.

Motion by Mr. Kiella, second by Mr. Strasburger to approve a grant for \$25,000 to Temple Economic Development Corporation (TEDC) for branding, marketing and image improvement campaign for Temple. Motion carried unanimously.

9 Receive activity report from Tami Annable, Executive Director.

Ms. Annable read a letter from Charley Edgar a THBD summer scholar (last year) who was very grateful for the opportunity. Charley stated that this internship has changed the direction of his career path.

Due to time constraints the activity report from Tami Annable, Executive Director has been tabled by Mr. Baird.

There being no further business, Mr. Baird adjourned the meeting at approximately 6:38pm.

Transcribed by: Tami Annable, THBD Interim Executive Director