



**TEMPLE HEALTH AND BIOSCIENCE  
ECONOMIC DEVELOPMENT DISTRICT  
BOARD OF DIRECTORS MEETING  
WEDNESDAY, June 26, 2019**

***Minutes from the Board of Directors Meeting held on Wednesday,  
May 22, 2019***

The Temple Health and Bioscience Economic Development District Board of Directors conducted their regularly scheduled board meeting on Wednesday, May 22, 2019, 5:08 pm in the Main Conference Room of the Temple Health and Bioscience District Facility located at 1802 South 1<sup>st</sup> Street, Temple, Texas.

**Members Present:**

Thomas Baird, Chair  
Doug Streater, Secretary/Treasurer  
Brian Reinhardt  
Gregg Strasburger  
John Kiella  
Robert Cortes (via telephone)

**Members Absent:**

Michael Norman, Vice Chair

The agenda for this meeting was posted on the bulletin board of the Temple Health and Bioscience Economic Development District Facility in compliance with the Open Meetings Law.

*The following is a summary of the proceedings of this meeting. It is not intended to be a verbatim translation.*

**1 Approve the minutes of the February 27, 2019 board meeting.**

Motion by Mr. Kiella, second by Mr. Streater to approve the minutes of the February 27, 2019 board meeting. Motion carried unanimously.

**2 Approve the financial report for the seven-month period ending April 30, 2019.**



Mr. Streater gave a brief overview of the financial report. There are Total Assets of \$6,386,065 with the bulk representing \$4,736,382 in cash and deposit accounts. THBD also has a Property Tax Receivable of \$45,478 and a \$93,332 Note Receivable. There are Fixed Assets of \$1,491,749 and Total Liabilities of \$4,299. This yields a Net Equity of \$6,381,766. On the Profit and Loss Budget versus Actual, THBD has collected \$1,066,060 in Property Tax Revenue. Including Lab and Rental Income, the Total Revenue is \$1,106,561. Total Expenses were \$696,737 with Ordinary Income of \$409,824. In addition, there was Interest Income of \$24,828, yielding a Net Income of \$434,652. THBD has collected 96.79% of the Property Tax budgeted.

Motion by Mr. Streater, second by Mr. Reinhardt to approve the seven-month report ending April 30, 2019. Motion carried unanimously.

### **3 Swear in Board Members for the 2019-2022 Term**

Mr. Thomas Baird, Mr. John Kiella, and Mr. Gregg Strasburger were sworn in for a three-year term to end May 2022.

### **4 SiMMo3D recap of RQR experience (Existing Tenant Development Program)**

Mr. Ryan Quinn and Mr. Colin Dodson gave a brief recap of their trip to Minneapolis to participate in the RQR Commercial Viability Academy. This trip was made possible due to the THBD Existing Scholarship Fund. Commercial Viability was discussed as well as Exit strategies. RQR set up various meetings for SiMMo3D. These meetings were with:

- Dr. Adler – Boston Scientific EP
- Andrew Johnson – Pricing advisor
- Steve Erickson – Head of Simulation Boston Scientific
- Jim Reed – Quality Control Minnetronix

### **5. Receive report from Ms. Ashley Schlosser on 1<sup>st</sup> quarter social media analytics and 4<sup>th</sup> annual symposium.**

Ms. Schlosser gave an overview of the first quarter social media analytics and media coverage. Twitter had a 513% increase in potential audience reach (from 20,456 to 125,556 account users) and a 9% increase in followers (from 200 to 218). There were 72 total mentions of THBD tweets, 267 profile visits, 306 engagements and a 1.2% engagement rate. On Instagram there were 381 posts, 3,913 impressions (14.5% increase), and 169 followers (4.9% increase). On Facebook, there were 2,324 average monthly impressions (67% increase),



and a 2.7% increase in Likes. LinkedIn generated 1,261 total monthly impressions (24.1% increase), and 728 followers (14.8% increase). THBD's YouTube channel had 6 videos posted with 5 subscribers and 65 total views. On Friday, May 3, 2019 the Temple Health and Bioscience District hosted its fourth annual medical technology conference, "Growing to Success: Startup & Beyond." For the second year in a row, the conference included a pitch competition in which ten early-stage startups presented their technology to a panel of judges for a chance to win up to \$10,000 in funding and paid business expenses from Temple-based companies. This year's event brought in more than 90 registered attendees, resulting in a 34% increase in attendance from the 2018 conference. The team received positive feedback from both attendees and speakers.

To spread the word, a formal press release announcing the conference and pitch competition details was sent to local Temple and Austin-area media just over one month prior and again the week of the event. In addition, the team submitted local event listings and reached out to collaborating life-science organizations for inclusion in their newsletters, which significantly helped with the exposure of the conference. As a result of the team's outreach, "Growing to Success: Startup & Beyond" garnered 19 total print, broadcast and newsletter placements, which resulted in a potential audience reach and circulation of over 2.1 million readers and viewers. Key broadcast media and publications covered the event with positive sentiment. This year, the team received new media interest from KXXV-TV, the local ABC affiliate for Temple/Waco/Belton. Ms. Annable was invited onto their morning lifestyle show *Central Texas Living* on May 2 for a live interview to discuss the conference and its impact on the community. The *Temple Daily Telegram* also published an article summarizing the entire day of presentations and pitch competition winners.

**6. Receive report from Tami Annable (for Dr. Jennifer Graham) on Temple College Foundation Student Scholarship Activity**

Ms. Annable presented Dr. Jennifer Graham's overview of the Temple College Foundation's work with Temple Bioscience Institute. In summation, without ISD subsidies, students are not able to afford TBI tuition expenses. High school students do not qualify for any federal or state aid, so PELL grants and Student Loans are not an option for them. Therefore, Dr. Graham is asking for \$3,000 to cover the costs of Research Posters and Drug Testing, \$15,000 for Dual Credit Scholarships, and \$17,000 for Summer Intern Scholarships.

**7. Executive Session: Chapter 551, Government Code 551.087 Deliberation regarding Economic Development - The Board may enter into Executive Session to discuss specific initiatives and incentives regarding the**



**continued development of the Temple Bioscience sector. No final action will be taken regarding this item.**

**The Board of Directors reserves the right to discuss any items in executive (closed) session whenever permitted by the Texas Open Meetings Act.**

The Board went into Executive Session at 5:25 pm and ended the session at 6:10 pm. No action was taken.

**8. Consider approval of \$35,000 for Temple Foundation 2019 Scholarships.**

Motion by Mr. Reinhardt, second by Mr. Streater to consider approval of \$35,000 for Temple Foundation 2019 Scholarships. Motion carried unanimously.

**9. Consider approval of budget for May 3, 2019 Annual Symposium, not to exceed \$30,000**

Motion by Mr. Streater, second by Mr. Strasburger to consider approval of budget for May 3, 2019 Annual Symposium, not to exceed \$30,000. Motion carried unanimously.

**10. Consider approval of \$30,000 in seed funding for Prosodio, Inc. to conduct a clinical trial in Temple, Texas.**

No motion was made; therefore, no action was taken.

**11. Consider approving line item changes to the 2018-2019 budget**

<b>Operations</b>	<b>April 2019</b>	<b>Old Budget</b>	<b>Proposed Budget</b>
<b>General Supplies</b>	<b>\$2,834</b>	<b>2,000</b>	<b>\$5,000</b>
<b>Office Supplies</b>	<b>\$4,885</b>	<b>\$5,000</b>	<b>\$9,000</b>
<b>Building Non-Recurring</b>	<b>\$53,073</b>	<b>\$60,000</b>	<b>\$70,000</b>
<b>Total Needed</b>			<b>\$17,000</b>
<b>Take from TMED</b>	<b>\$43,371</b>	<b>\$191,867</b>	<b>\$174,867</b>

Motion by Mr. Streater, second by Mr. Strasburger to consider approving line item changes to the 2018-2019 budget. Motion carried unanimously.



**12. Consider approval of either a one-year, two-year or three-year service contract for the Instron.**

Motion by Mr. Strasburger, second by Mr. Streater to approve a three-year service contract for the Instron. Motion carried unanimously.

**13. Budget work session for the 2019-2020 FY**

A discussion of the potential changes to the budget ensued. Ms. Annable discussed which items will be increased or decreased. \$3,000 increase for Operations, \$6,000 increase for Advertising, \$35,000 increase for Lab Equipment/Furniture and Supplies, \$12,000 increase for Office Equipment/Furniture/Supplies, \$1,000 increase for training, \$50,250 increase for Building Recurring, \$23,547 increase for Building Non-Recurring, \$10,000 increase for Education/Economic Development, and TMED will decrease by \$16,867. Net increase of \$123,930 for the overall budget.

The preliminary numbers for the tax base are \$6,187,251,719 which is a 10.7% increase over last year. This will yield \$1,157,97 in ad valorem taxes. Mr. Streater and Mr. Baird noted that these tax collections could change due to voters contesting their increases.

The budget will be discussed again at the June 26, 2019 Board Meeting where a Preliminary Budget will be voted on. Ms. Annable stated that the final tax roll will be finalized by the middle of July.

There being no further business, Mr. Baird adjourned the meeting at approximately 6:38pm.

Transcribed by:  
Tami Annable: Executive Director