



**TEMPLE HEALTH AND BIOSCIENCE  
ECONOMIC DEVELOPMENT DISTRICT  
BOARD OF DIRECTORS MEETING  
WEDNESDAY, August 28<sup>th</sup>, 2019**

***Minutes from the Board of Directors Meeting held on Wednesday,  
August 7<sup>th</sup>, 2019***

The Temple Health and Bioscience Economic Development District Board of Directors conducted their regularly scheduled board meeting on Wednesday, August 7<sup>th</sup>, 2019, 5:05 pm in the Main Conference Room of the Temple Health and Bioscience District Facility located at 1802 South 1<sup>st</sup> Street, Temple, Texas.

**Members Present:**

Thomas Baird, Chair  
Michael Norman, Vice Chair  
Brian Reinhardt  
Gregg Strasburger  
Robert Cortes

**Members Absent:**

Doug Streater, Secretary/Treasurer  
John Kiella

The agenda for this meeting was posted on the bulletin board of the Temple Health and Bioscience Economic Development District Facility in compliance with the Open Meetings Law.

*The following is a summary of the proceedings of this meeting. It is not intended to be a verbatim translation.*

**1 Approve the minutes of the June 26<sup>th</sup>, 2019 board meeting.**

Motion by Mr. Strasburger, second by Mr. Cortes to approve the minutes of the June 26<sup>th</sup>, 2019 board meeting. Motion carried unanimously.

**2 Approve the financial report for the nine-month period ending June 30<sup>th</sup>, 2019.**

Mr. Reinhardt gave a brief overview of the financial report. There are Total Assets of \$6,274,527 with the bulk representing \$4,635,515 in cash and deposit accounts. THBD also has a Property Tax Receivable of \$38,370 and a \$91,952



Note Receivable. There are Fixed Assets of \$1,491,749 and Total Liabilities of \$27,931. This yields a Net Equity of \$6,274,196. On the Profit and Loss Budget versus Actual, THBD has collected \$1,074,793 in Property Tax Revenue. Including Lab and Rental Income, the Total Revenue is \$1,124,311. Total Expenses were \$834,187 with Ordinary Income of \$290,125. In addition, there was Interest Income of \$36,957 yielding a Net Income of \$327,082. THBD has collected 97.79% of the Property Tax budgeted

Motion by Mr. Reinhardt, second by Mr. Strasburger to approve the financial report for the nine-month period ending June 30<sup>th</sup>, 2019. Motion carried unanimously.

**3 Ashley Schlosser of Live Out Loud PR gave 2<sup>nd</sup> quarter analytics report for social media**

Ms. Schlosser stated that the second quarter was very busy with lots of event network opportunities which included: Ms. Annable attending the International Business Innovation Conference in April, the THBD annual Medtech Conference and Pitch Competition in May, the Med Tech conference in June, and our monthly webinars. All of which equated to a successful quarter reflected in our social media. We experienced growth across the board. Twitter had a 197.8% increase in total impressions, 6.4% increase in followers and an engagement rate of 1.04%. Instagram generated 438 posts, 37.35% increase in impressions, and a 1.7% increase in followers. Facebook has a 56.6% increase in impressions, 1.3% increase in likes, and a 102% increase in unique clicks. LinkedIn had a 42.5% increase in impressions, 6.7% increase in followers and a 104.9% increase of total page views.

**4 Consider renewal of Mimic Innovation Suite for \$21,208.**

Mimic Suite is a CAD software that allows users to design 3D models. Tenants and Community organizations that have used or are using the software are; Baylor Scott and White, Neurofront Technology, SiMMo3D and Prosodio. Future tenants have also expressed interest in using the software. The renewal of the software is \$21,208 for the year. The cost also includes 2 trainings per year. Since this is a yearlong lease the cost will be dispersed throughout the fiscal year 2019-2020. However, the full payment will be made in August 2019. The auditor will make the necessary adjustments to reflect the cost accurately in both FY budgets

Motion by Mr. Cortes, second by Mr. Reinhardt, motion carried unanimously.

**5 Budget work session for the 2019-2020 FY.**



Ms. Annable presented the possible budgets for the 2019-2020 year. The current tax Rate for the 2018-2019 FY budget is 0.0189.

The tax rates for the 2019-2020 FY year are; the Effective 2019 Tax Rate is 0.0174/\$100 valuation and the 2019 Rollback Tax Rate is 0.0187/\$100 valuation. There is no need for public hearings if the effective tax rate of 0.0174 is used for the new FY. If the board were to decide upon the Rollback Tax Rate, then this would require two public hearings.

Ms. Annable presented 2 budgets, one utilizing the 0.0174 rate, the other using the 0.0187 rate. \$239,612 will be utilized from the fund balance to make up the difference between the revenue and the expenses for the 0.0174-tax rate. If the 0.0187 tax rate is used, then \$160,713 will be taken from the fund balance.

During the August 28<sup>th</sup> Board Meeting the board will vote on the final 2019-2020 FY Budget using the Effective Tax Rate of 0.0174.

**6 Receive activity report from Tami Annable, Executive Director.**  
**Activity Update: July 2019**

-THBD Scholars program and Poster session. The culmination of the program was on August 2<sup>nd</sup> at the Wildflower Country Club, with the interns and family members viewing the posters that the interns created. Temple Mayor Tim Davis attended the event along with Janice Gibbs with the Temple Telegram. There were approximately 50 people in attendance with 8-10 additional Temple residents reviewing the posters.

-Temple Chamber Golf Tournament on August 5<sup>th</sup> was a successful event with many stopping to talk with us and learn more about who we are and what we do. We garnered 49 leads and eight potential mentors for the Scholar's program.

**Operations Update:**

-The limestone pillar to the right of the main door as you exit the building, was hit by a vehicle. The landlord has completed the necessary repairs. We were able to locate the date and time of the accident from our security cameras. This video has been stored on a flash drive to give to the Temple Police and the landlord.

**-Stratasys J750:**

-We are continuing to experience difficulties with the printer. SiMMo3D has been trying unsuccessfully to print a large order. A Tech from Stratasys has been on site all week working with SiMMo3D and Mr. Annable to try and determine the issue. The Tech believes that it is a memory issue since the file is too large for



the printer to handle. Ms. Annable will be contacting the company for further help and resolution.

### **Meetings, Tours and Conferences:**

#### **-Capital City Innovation:**

-Ms. Annable gave a presentation in July, here at THBD. Since some of the members had never been to THBD before, Ms. Annable also gave a tour of the facility. The presentation was well received by the team and various collaborations were discussed.

#### **Tours/Presentations/Events:**

-Dr. Bob Allison (retired physician): Dr. Allison read an article about us in the Temple Telegram. He might be interested in becoming a tenant.

-KXXV–TV Central Texas Living Media Interview: Ms. Annable gave a live interview to promote the Poster Presentation for the THBD Scholar’s Program to invite people to come and support the students at the Wildflower Country Club.

-Interview with Ms. Stacy Moser from Tex Appeal Magazine. Ms. Annable and Ms. Moser decided that a human-interest story would be appropriate for the future article. Ms. Annable recommended that Ms. Moser write a story about our previous TBI Intern/ SiMMo3D Intern (George Robinson). In addition, Ms. Annable suggested that Ms. Moser also conduct an interview with Dr Jonathan Hughes (Baylor Scott and White), who received multiple grants to use the Instron machine.

-Janice Gibbs (Temple Daily Telegram): Ms. Annable interviewed for an article regarding the THBD Scholars Program’s Poster Session.

P20: Ms. Annable was the keynote presenter for the August 6<sup>th</sup> meeting. The P-20 Central Texas Regional Council is committed to increase success rates from pre-kindergarten through college, with a focus on low-income and minority students. The Council works collaboratively to foster an integrated education system while addressing such issues as college readiness standards, teacher education, education and school-to-work resource development. Many members requested additional information and Ms. Stephanie Ferguson Director of Career and Technical Education will come for a tour and discuss earning CTE credits for our Lunch and Learn series and the Dell Medical School learning series. The P20 council will now be placing the Lunch and Learn and the Dell Learning series as links on their website.

#### **-Lunch & Learn Webinar:**



-The July Webinar's title was "Benefits and Challenges of Cloud Connectivity in Digital Healthcare". We had seven attendees in house plus our web-based attendees. Dr. Abbas Dhillawala, CTO of Galen Data, was the presenter.

**-Dell Medical School's Monthly Learning Series:**

July's theme for the learning series was the importance of involving legal counsel early in the life of a business. The speaker was Jason Storck, J.D., who is a partner in Wilson Sonsini Goodrich & Rosati's employment law firm.

**-Office and Laboratory Income Spreadsheet:**

A total of \$33,950 has been collected from Lease Funds. The Leica Microscope has generated a revenue of \$1,928. The Stratasys 3-D Printer has generated a revenue of \$15,214 and the Instron generated \$1,000. Therefore, generating a total of \$52,095 total revenue for FY 2018-2019. In comparison from June 2018 \$36,378 was collected with the difference being \$15,714. This revenue is money that has been deposited into the THBD checking account.

- 7 Executive Session: Chapter 551, Government Code 551.087 Deliberation regarding Economic Development - The Board may enter into Executive Session to discuss specific initiatives and incentives regarding the continued development of the Temple Bioscience sector. No final action will be taken regarding this item.**

**The Board of Directors reserves the right to discuss any items in executive (closed) session whenever permitted by the Texas Open Meetings Act.**

The Board went into Executive Session at 5:35pm and ended the session at 6:02pm. No action was taken.

There being no further business, Mr. Baird adjourned the meeting at approximately 6:02pm.

Transcribed by:  
Shannon Wetherbee: Executive Assistant