



**TEMPLE HEALTH AND BIOSCIENCE
ECONOMIC DEVELOPMENT DISTRICT
BOARD OF DIRECTORS MEETING
WEDNESDAY, October 23rd, 2019**

***Minutes from the Board of Directors Meeting held on Wednesday,
October 23rd, 2019***

The Temple Health and Bioscience Economic Development District Board of Directors conducted their regularly scheduled board meeting on Wednesday, October 23rd, 2019 at 5:00 pm in the Main Conference Room of the Temple Health and Bioscience District Facility located at 1802 South 1st Street, Temple, Texas.

Members Present:

Thomas Baird, Chair
Michael Norman, Vice Chair
Robert Cortes – by phone
Brian Reinhardt
John Kiella
Gregg Strasburger

Members Absent:

The agenda for this meeting was posted on the bulletin board of the Temple Health and Bioscience Economic Development District Facility in compliance with the Open Meetings Law.

The following is a summary of the proceedings of this meeting. It is not intended to be a verbatim translation.

1. Approve the minutes of the September 18th, 2019 board meeting.

Motion by Mr. Reinhardt, second by Mr. Kiella to approve the minutes of the September 18th, 2019 board meeting. Motion carried unanimously.

2. Approve the end of the Fiscal Year financial report for the twelve-month period ending September 30th, 2019.



Mr. Reinhardt gave a brief overview of the financial report. There are Total Assets of \$6,110,444 with the bulk representing \$4,460,784 in cash and deposit accounts. THBD also has a Property Tax Receivable of \$31,349 and a \$89,865 Note Receivable. There are Fixed Assets of \$1,489,138 and Total Liabilities of \$32,224. This yields a Net Equity of \$6,078,220. On the Profit and Loss Budget versus Actual, THBD has collected \$1,052,637 in Property Tax Revenue. Including Lab and Rental Income, the Total Revenue is \$1,112,898. Total Expenses were \$1,061,684 with Ordinary Income of \$51,214. In addition, there was Interest Income of \$49,944 yielding a Net Income of \$131,107. THBD has collected 98.05% of the Property Tax budgeted.

Motion by Mr. Reinhardt, second by Mr. Kiella to approve the financial report for the twelve-month period ending September 30th, 2019. Motion carried unanimously.

3. Consider renewal of the loan for WashSense for a period of one year at 4% interest.

Motion by Mr. Reinhardt, second by Mr. Kiella to approve the renewal of the loan for WashSense for a period of one year at 4% interest.

4. Consider hiring Mr. Jim Dublin (Dublin Strategies Group, San Antonio, Texas) as a consultant. Fee not to exceed \$4,000.

Motion by Mr. Strasburger, second by Mr. Norman to approve the hiring of Mr. Jim Dublin (Dublin Strategies Group, San Antonio, TX) as a consultant. Fee not to exceed \$4,000.

5. Consider accepting Mr. Doug Streater's resignation from the Board of Directors effective September 5th, 2019.

Motion by Mr. Reinhardt, second by Mr. Norman to approve Mr. Doug Streater's resignation from the Board of Directors effective September 5th, 2019.

6. Consider appointing a Secretary/Treasurer to replace Mr. Doug Streater.

Motion by Mr. Norman, second by Mr. Strasburger to appoint Mr. Brian Reinhardt, to replace Mr. Doug Streater, as the Secretary/Treasurer with all accompanying authority.

7. Receive activity report from Tami Annable, Executive Director



Social Media 3rd Quarter report synopsis Presented by Ashley Schlosser:

- 21.3% increase of potential audience reach with Twitter – incubators and partnerships with Dell Medical School and other collaborators is driving traffic to our site. Increase from 232 followers to 245.
- Ashley suggested a paid promotion campaign to increase our numbers across the board (\$100.00 per each channel)
- Ashley explained what benefits a paid campaign would bring to the organization, and what campaigns she would implement – ex: follower campaign.
- 2.3% increase of followers on Instagram.
- 48% increase of monthly total reach on Facebook.
- 13.5% increase of page views on LinkedIn and a 12.1% increase in followers.
- YouTube increased to 176 views up from 115 views in Q2.
- Tex Appeal Magazine published a 2-page spread on George Robinson, (TBI student and former intern with SiMMo3D), emphasizing his achievements and accomplishments. Dr. Jonathan Hughes was also interviewed about his research performed at THBD.
- Key broadcast media and newspapers covered the THBD Scholars poster session.

Activity Update: September 2019

(Due to Time constraints, only a few slides were discussed).

Operations Update:

- Menu discussion for 11/15/2019 Strategy Workshop day.
- Nov./Dec. board meeting will be moved to Dec. 11th, 2019 to accommodate scheduling conflicts, Ms. Roberta Amos will be presenting on the choices for the new Insurance Carrier and Mr. Steve Niemeier will be presenting the 2018-2019 FY Audit results.
- Auditor requested these line items to be added or amended on the 2019-2020 FY Budget:
 - Grant Expenses Line Item: The Auditor suggested a new line item be created to accommodate the grant funds yet to be dispersed. Ms. Annable addressed the Board to inquire which line item these funds should be taken from. Mr. Baird requested a meeting with the Auditors to discuss the movement of the funds from the balance



sheet. A meeting will be set up to discuss these issues with Mr. Baird, Mr. Reinhardt and Ms. Annable.

- Budget Changes: Threshold review – This will also be discussed during the meeting to discuss Grant Expenses.
- Temporary Salary Line Item: Separation of the temporary salary expense from THBD Personnel-Admin salaries to clarify payroll taxes. This topic will also be discussed during the Grant Expenses meeting.
- Air Compressor Enclosure: There is a need to have a secure enclosure for storage. Previously a work bench was stolen from the air compressor enclosure. Rod is proposing that we add barbed wire from the fence to the roof for security purposes. Currently working with the City to ensure compliance.
- Storage Workshop Building: There is also a need to have an additional enclosure for a workshop space and tool storage. Looking into the possibility of purchasing an outdoor storage unit to be kept on this property. Currently working with the City to find out about building codes.
- Temple Independent School District (TISD) International Baccalaureate students visited THBD and were given a tour and lessons in the cell culture room, the 3D printer, the Instron machine and the Leica Microscope. TISD administrators and faculty attended and were extremely impressed with THBD and the asset that we are for TISD students and staff. Future class tours with TISD have been scheduled.

Lunch and Learn Webinar:

The topic for the October 29th, 2019 Webinar is “Pricing for Startups Determine the Right Price for your Product”. Mike Lawson, Managing Director, Pinnacle Pricing will be the speaker.

Dell Medical School’s Monthly Learning Series (Live Feed):

The topic for the October 31st, 2019 Dell Learning Series is “Human Factors Engineering and the Medical Error Epidemic”. Michael Wiklund, General Manager of Emergo by UL will be the speaker.

Office and Laboratory Income Spreadsheet:

A total of \$6,200 has been collected from Lease Funds. The Stratasys 3-D Printer has generated a revenue of \$7,556. Therefore, generating a total of



\$13,756 for FY 2019-2020. In comparison, from October 2018, \$7,859 was collected with the difference being \$5,897. This revenue is money that has been deposited into the THBD checking account.

Activity Report Slides not discussed during Board Meeting:

- **Potential Tenant Update:**
 - Clean Trac – Andrew Dubinsky CTO.
 - Clean Trac provides innovative software technology to significantly improve the behavioral health case management experience.
 - A mobile treatment plan connecting behavioral, physical pharmaceutical and social needs.
- **MedTech Boston:**
 - MedTech hosts a yearly competition for startup companies.
 - Out of 1,300 applicants the top 50 are enrolled in their accelerator program.
 - Our tenants are eligible to apply for the 2020-year cohort.
- **Capital Factory - Confronting the Opioid Crisis:**
 - Attended the conference in Austin and made valuable contacts.
- **UMHB Internship/Career Fair**
 - Booth presence which attributed to valuable contacts with organizations and possible Interns and Startups.
- **TxEDC Regional Business Summit**
 - Luncheon with local area businesses and leaders such as Drayton McLane Sr., Robert Allen and Larry Miksiewicz.
- **Central Texas Workforce Skills Summit Update**
 - Meeting to discuss the programs benefits to area businesses
 - Dept of Labor: Registered Internship Program Advantages:
 - Less turnover for companies.
 - Union and nonunion opportunities.
 - Two to three-year internships available.
- **September Activity Update:**

Tours and Meetings:

 - Tiffany Weiss Principal of Travis Middle School.
 - Lisa Adams Assistant Superintendent Curriculum & Instruction., TISD.
 - Jason Mayo Principal of Temple H.S. (TISD).
 - Sharon Goldman International Baccalaureate Coordinator.
 - Stephanie Ferguson Director of Career & Technology Ed (BISD).



- Jennifer Graham Executive Director of TC Foundation.
- P20 Monthly meeting.

8. Executive Session: Chapter 551, Government Code 551.074, Deliberation regarding Personnel Matters - The Board may enter into Executive Session to discuss certain personnel matters regarding evaluation of employees. No final action will be taken regarding this item.

The Board of Directors reserves the right to discuss any items in executive (closed) session whenever permitted by the Texas Open Meetings Act.

The Board did not enter into Executive Session during the October 23rd, 2019 meeting. No action was taken.

There being no further business, Mr. Baird adjourned the meeting at approximately 5:59pm.

Transcribed by:
Shannon Wetherbee.,
Executive Assistant