



**TEMPLE HEALTH AND BIOSCIENCE  
ECONOMIC DEVELOPMENT DISTRICT  
BOARD OF DIRECTORS MEETING  
WEDNESDAY, February 26th, 2020**

***Minutes from the Board of Directors Meeting held on Wednesday,  
January 22<sup>nd</sup>, 2020***

The Temple Health and Bioscience Economic Development District Board of Directors conducted their regularly scheduled board meeting Wednesday, January 22<sup>nd</sup>, 2020 at 5:00 p.m. in the Main Conference Room of the Temple Health and Bioscience District Facility located at 1802 South 1<sup>st</sup> Street, Temple, Texas.

**Members Present:**

Mr. Thomas Baird, Chair  
Mr. Brian Reinhardt, Secretary/Treasurer  
Mr. Gregg Strasburger  
Mr. Michael Norman, Vice Chair  
Mr. Tyler Johnson

**Members Absent:**

Mr. John Kiella  
Dr. Robert Cortes

The agenda for this meeting was posted on the bulletin board of the Temple Health and Bioscience Economic Development District Facility in compliance with the Open Meetings Law.

*The following is a summary of the proceedings of this meeting. It is not intended to be a verbatim translation.*

**I) Consent Agenda**

1. Consider adopting a resolution approving the Consent Agenda items and the appropriate resolutions for each of the following:

**Minutes**

- a). Approve the minutes of the December 11th, 2019 board meeting.



**Financials**

- b). Approve the financial report for the one-month period ending December 31<sup>st</sup>, 2019.

There are Total Assets of \$6,977,350 with the bulk representing \$5,013,405 in cash and deposit accounts. THBD also has a Property Tax Receivable of \$361,400 and a \$87,759 Note Receivable. There are Fixed Assets of \$1,489,138 and Total Liabilities of \$9,561. This yields a Net Equity of \$6,977,350. On the Profit and Loss Budget versus Actual, THBD has collected \$800,776 in Property Tax Revenue. Including Lab and Rental Income, the Total Revenue is \$817,073. Total Expenses were \$194,275 with Ordinary Income of \$622,798. In addition, there was Interest Income of \$13,254 yielding a Net Income of \$636,052. THBD has collected 75.83% of the Property Tax budgeted.

**Operations**

- c). Consider hiring Ms. Shannon Wetherbee as Executive Assistant to Ms. Annable. Ms. Wetherbee will receive a salary of \$60,000.00 and full benefits.

**Budget**

- d). Consider budget line item changes to the 2019-2020 Budget.

ID Number	Name	Current Budget	Amended Budget	Amount Needed	ID Number	Name	Actual Cost	Current Budget	Excess
60210	Operations	\$5,000.00	\$10,000.00	\$5,000.00	61160	Insurance	\$25,500.00	\$30,000.00	\$4,500.00
60420	Lab Supplies	\$30,000.00	\$38,000.00	\$8,000.00	61133	Intragovernmental Expense	\$11,800.00	\$13,000.00	\$1,200.00
60611	Shipping and Handling	\$3,000.00	\$3,500.00	\$500.00	61138	Financial Services	\$12,000.00	\$18,000.00	\$6,000.00
61136	Furn/Equip Service	\$2,000.00	\$4,000.00	\$2,000.00	61139	Legal Council	\$10,000.00	\$15,000.00	\$5,000.00
61137	Consulting Expense	\$1,000.00	\$10,000.00	\$9,000.00	61140	Annual Audit	\$11,800.00	\$12,500.00	\$700.00
62100	Building & Grounds	\$20,000.00	\$35,000.00	\$15,000.00	62300	Property Tax-Bldg	\$ 8,450.00	\$11,000.00	\$2,550.00
62411	Bioscience Lecture Series	\$5,000.00	\$8,000.00	\$3,000.00					
	<b>Need</b>			\$42,500.00	<b>Excess</b>				\$19,950.00
	<b>Short</b>			\$22,550.00					
62434	Grant Expense		\$54,216.00						



Motion by Mr. Brian Reinhardt – Consider adopting a resolution approving the Consent Agenda Items and the appropriate resolutions for each of the above be approved, second by Mr. Gregg Strasburger. Motion carried unanimously.

## **II) Regular Agenda**

### **2. Swearing in of Mr. Tyler Johnson as the Board Member replacement for Mr. Doug Streater.**

Swearing in was completed prior to the start of the Board Meeting.

### **3. MR3 Tenant Update**

Mr. Stan Marett introduced his associate Mr. Russ Merchant. Mr. Marett and Mr. Merchant gave an update on MR3. Outlining MR3's accomplishments and future plans, Mr. Marett also spoke about the updated 2020 Medicare reimbursement codes. The CPT codes for remote monitoring have now been approved, these codes will cover devices such as MR3's. Mr. Marrett has established a process with his current clients that can now use these codes for reimbursement. MR3 is now in a growth phase and will need additional funds to manufacture devices.

### **4. (A) Consider ordering an election for May 2, 2020 to elect four (4) members to the Board of Directors of the Temple Health and Bioscience Economic Development District of the City of Temple, Texas calling an election to be held within the city for the election of four members to the Board of Directors of the Temple Health and Bioscience Economic Development District.**

**(B) Consider authorizing a joint election agreement with the City of Temple for the May 2, 2020 election.**

**(C) Consider authorizing a resolution (2020-1) of the Temple Health and Bioscience Economic Development District of the City of Temple, Texas calling an election to be held within the city for the election of four members to the Board of Directors of the Temple Health and Bioscience Economic Development District.**



Motion by Mr. Gregg Strasburger, second by Mr. Michael Norman:

To order an election for May 2<sup>nd</sup>, 2020 to elect four (4) members to the Board of Directors of the Temple Health and Bioscience Economic Development District of the City of Temple, Texas calling an election to be held within the city for the election of four members to the Board of Directors of the Temple Health and Bioscience Economic Development District.

To authorize a joint election agreement with the City of Temple for the May 2<sup>nd</sup>, 2020 election

To authorize a resolution (2020-1) of the Temple Health and Bioscience Economic Development District of the City of Temple, Texas calling an election to be held within the city for the election of four members to the Board of Directors of the Temple Health and Bioscience Economic Development District.

Mr. Baird noted that the resolution (2020-1) needed to be corrected due to the resignation of the City Secretary, Lacy Borgeson. Motion was approved with the correction to read the Interim City Secretary, Stephanie Hedrick. Motion carried unanimously.

**5. Receive activity report from Tami Annable, Executive Director.**

**Activity Update: December 2019**

**(Due to Time constraints, only a few slides were discussed).**

**Operations Update:**

- Board binder update: The board binders have been updated to closely resemble the City of Temple binders. The redesign includes a Consent Agenda and a Regular Agenda. The binders moving forward will include only the documents for the current agenda.
- Election 2020 update: Four (4) board members are up for re-election for the 2020-2023 term. Board members up for re-election are Mr. Michael Norman, Mr. Brian Reinhardt, Dr. Robert Cortes and Mr. Tyler Johnson. All documents have been updated and the election binders completed. The election date is May 2<sup>nd</sup>, 2020. Currently THBD has one applicant to run for the board. All applications for the board director positions are to be handed into THBD by 5pm on February 15<sup>th</sup>, 2020.



**Lunch N Learn Monthly Learning Webinar Series:**

The topic for the January 28<sup>th</sup> learning series is “MedTech Reimbursement: What Entrepreneurs Need to Know and When they Need to Know It” with speaker Ed Black, Director of Global Reimbursement Strategy, NAMSA.

**Dell Medical School’s Monthly Learning Series (Live Feed):**

The topic for the January 30<sup>th</sup> Learning series is “Meaningful Market Traction in 2020: How to Navigate a Changing Landscape”, with speaker Elizabeth Jennings, Founder and Principal of Venture Atlas Labs, a global consultancy.

**Office and Laboratory Income Spreadsheet:**

A total of \$15,800 has been collected from Lease Funds. The Stratasys 3D Printer has generated a revenue of \$8,201. Therefore, generating a total of \$24,001 for FY 2019-2020. In comparison, from December 2018, \$22,436 was collected with the difference being \$1,565 in additional revenue generated from the prior year. This revenue is money that has been deposited into the THBD checking account.

**6. Mr. Adrian Canady gave a presentation on the Temple Economic Development Corporation.**

Mr. Canady presented on the Temple Economic Development Corporations’ (TEDC) annual report. TEDCs’ talent attraction initiative and the current economic indicators for Temple, TX were discussed. Some of the topics covered within the presentation were population growth, community development, job creation, as well as a synopsis of new companies relocating to Temple. In addition, Mr. Cannady updated the board on how TEDC is marketing the City of Temple. Concluding his discussion with the emphasis on continued growth and the vision for Temple to become a destination city for companies to relocate to.

**Executive Session: Chapter 551, Government Code 551.074, Deliberation regarding Personnel Matters - The Board may enter into Executive Session to discuss certain personnel matters regarding evaluation of employees. No final action will be taken regarding this item.**



**The Board of Directors reserves the right to discuss any items in executive (closed) session whenever permitted by the Texas Open Meetings Act.**

The Board went into Executive Session at 5:44 p.m. and ended the session at 6:10 p.m. No action was taken.

There being no further business, Mr. Baird adjourned the meeting at approximately 6:10 p.m.

Transcribed by:  
Shannon Wetherbee  
Executive Assistant