



**TEMPLE HEALTH AND BIOSCIENCE
ECONOMIC DEVELOPMENT DISTRICT
BOARD OF DIRECTORS MEETING
WEDNESDAY, March 25th, 2020**

***Minutes from the Board of Directors Meeting held on Wednesday,
February 26th, 2020***

The Temple Health and Bioscience Economic Development District Board of Directors conducted their regularly scheduled board meeting Wednesday, February 26th, 2020 at 5:00 p.m. in the Main Conference Room of the Temple Health and Bioscience District Facility located at 1802 South 1st Street, Temple, Texas.

Members Present:

Mr. Thomas Baird, Chair
Mr. Brian Reinhardt, Secretary/Treasurer
Mr. Gregg Strasburger
Mr. Michael Norman, Vice Chair
Mr. Tyler Johnson
Mr. John Kiella
Dr. Robert Cortes (by teleconference)

Members Absent:

The agenda for this meeting was posted on the bulletin board of the Temple Health and Bioscience Economic Development District Facility in compliance with the Open Meetings Act.

The following is a summary of the proceedings of this meeting. It is not intended to be a verbatim translation.

I) Consent Agenda

1. Consider adopting a resolution approving the Consent Agenda items and the appropriate resolutions for each of the following:

Minutes

- a). Approve the minutes of the January 22nd, 2020 board meeting.



Financials

- b). Approve the financial report for the four-month period ending January 31st, 2020.

There are Total Assets of \$6,898,397 with the bulk representing \$5,040,827 in cash and deposit accounts. THBD also has a Property Tax Receivable of \$ 255,274 and a \$87,051 Note Receivable. There are Fixed Assets of \$1,489,138 and Total Liabilities of \$8,907. This yields a Net Equity of \$6,807,489. On the Profit and Loss Budget versus Actual, THBD has collected \$974,049 in Property Tax Revenue. Including Lab and Rental Income, the Total Revenue is \$998,445. Total Expenses were \$285,038 with Ordinary Income of \$713,407. In addition, there was Interest Income of \$17,617 yielding a Net Income of \$731,025. THBD has collected 91.96% of the Property Tax budgeted.

Motion by Mr. Gregg Strasburger – Consider adopting a resolution approving the Consent Agenda Items and the appropriate resolutions for each of the above be approved, second by Mr. Brian Reinhardt. Motion carried unanimously.

II) Regular Agenda

2. Ms. Lauren Lovell will present 4th quarter analytic report for Social Media

Ms. Lovell presented the Q4 2019 Media Coverage highlights. Ms. Lovell recapped the media coverage THBD received from the Temple ISD student tour. The coverage included news stories on both Fox 44 news and KWTX-TV News 10, and articles on AustinStartups.com, Killeen Daily Herald and the Temple Daily Telegram. As a direct result of the Temple ISD tour the Twitter impressions increased from 18,823 to 35,800 for Q4, a 90% increase over Q3. This increase is attributed to TISD sharing the tour on their twitter feed. THBD also saw high-visibility engagement in October and November with Texas Healthcare and Bioscience Institute and Temple College. Ms. Lovell continued the presentation discussing THBD's Instagram followers, stating that the followers are between the ages of 25 and 45. This age group is a strong audience for the startup and education messages. The highest performing content on Instagram tends to be the conference and education related information. Insights reveal that anywhere from 15%-70% of viewers have not been followers of THBD previously, but rather an audience who found THBD's content through tags and partners mentions.



THBD's LinkedIn audience was 72% Director level and above and 39.2% were Business Development and Entrepreneurship contacts.

3. Receive activity report from Tami Annable, Executive Director.

Activity Update: January 2020

(Due to Time constraints, only a few slides were discussed).

Election 2020 Update

(6) Six candidates are running for the (4) four open seats for the Board of Directors of Temple Health and Bioscience District in the May 2nd Election. The order of the names to appear on the ballot was chosen randomly on Thursday, February 20th at 9am in the THBD main conference room at 1802 S. 1st Street. A video of the drawing is posted on the THBD website.

The names will appear on the ballot in this order:

1. Jason Locklin
2. Tyler Johnson
3. Damir Nizamutdinov
4. Robert Cortes
5. Michael Norman
6. Brian Reinhardt

Potential Tenant Update:

Ms. Annable presented on the prospective tenant Green Shield Labs. Mr. Ron Guthrie, Co-Founder/CEO and his team are co-developing a biological that kills bacteria. Green Shield Labs are interested in lab and office space. Mr. Scott Connell from TEDC recommended that Ron contact THBD.

January/February Activity Update:

- Ms. Annable met with Mr. Christopher Hanson, who is working on an artificial pancreas to automate diabetes management, about possible leasing of office space.
- Belton Health Science Teachers, Mary Keeton, Heather Bourier, Stephanie Yaryan and Hilary Miller came for a tour of the facility.



- THBD attended the P20 monthly meeting at which CGI, a company in Belton, TX gave an informative presentation on their information technology and services.
- Pitchbook gave a webinar informational presentation to THBD tenants and staff regarding the services that Pitchbook offers.
- Varian Oncology representative Dr. Ted Jackson spoke with Ms. Annable about the possibility of leasing of space at THBD.
- Ms. Annable also spoke with Ms. Lois Wedlock regarding a collaboration opportunity. Ms. Wedlock's company has a Needleless Injection Device
- THBD staff and guests attended the Salute to Business with Governor Abbott. THBD was mentioned in the presentation: "When you look at Baylor Scott & White, the Texas A&M Health Science Center and coupled with it the Temple Health and Bioscience District, you can see Temple is evolving into a major regional hub for medical innovations." Governor Abbott.
- THBD attended the UMHB 2020 Job and Internship Fair. Students and staff discussed the opportunities that THBD offers. Eight students consented to disclose their email addresses for our constant contact list and two completed scholarship applications.
- TAMUCTX Spring and Internship Fair was attended by THBD where seven students gave their email addresses and two students filled completed scholarship applications.
- Ms. Annable gave a presentation at the Copperas Cove Rotary Club. Five new contacts were made and will begin discussions regarding the collaboration for the Great North American Solar Eclipse.

Lunch N Learn Monthly Learning Webinar Series:

The topic for the February 25th, learning series was "Vision 2020 See Your Retirement Clearer" with a representative from Transamerica.

Dell Medical School's Monthly Learning Series (Live Feed):

The topic for the February 27th, learning series is "Attacks on Your IP: Protecting & Detecting", presented by FBI subject matter expert.

Office and Laboratory Income Spreadsheet:



A total of \$17,400 has been collected from Lease Funds. The Stratasys 3D Printer has generated a revenue of \$9,826. Therefore, generating a total of \$27,226 for FY 2019-2020. In comparison, from January/February 2019, \$26,863 was collected with the difference being \$363 in additional revenue generated from the prior year. This revenue is money that has been deposited into the THBD checking account.

6. Mr. Adrian Canady gave a presentation on the Temple Economic Development Corporation.

Mr. Canady presented on the Temple Economic Development Corporations' (TEDC) annual report. TEDCs' talent attraction initiative and the current economic indicators for Temple, TX were discussed. Some of the topics covered within the presentation were population growth, community development, job creation, as well as a synopsis of new companies relocating to Temple. In addition, Mr. Cannady updated the board on how TEDC is marketing the City of Temple. Concluding his discussion with the emphasis on continued growth and the vision for Temple to become a destination city for companies to relocate to.

Executive Session: Chapter 551, Government Code 551.087, Deliberation Regarding Economic Development Negotiations - The Board may enter into Executive Session to discuss certain economic development negotiations No final action will be taken regarding this item.

The Board of Directors reserves the right to discuss any items in executive (closed) session whenever permitted by the Texas Open Meetings Act.

The Board went into Executive Session at 5:17 p.m. and ended the session at 6:01 p.m. No action was taken.

There being no further business, Mr. Baird adjourned the meeting at approximately 6:02 p.m.

Transcribed by:
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Executive Assistant