



1802 South 1st Street
Temple, Texas 76504
254-235-3963

NOTICE OF PUBLIC HEARING ON TAX RATE

The Temple Health and Bioscience Economic Development District (THBD) will hold a Public Hearing on a proposed tax rate for the 2016-2017 operating budget. The meeting is scheduled for **5:00pm, August 24, 2016**. This meeting will be held at the THBD headquarters facility at **1802 S. 1st Street, Temple, Texas**. Your individual taxes may increase or decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The members of the governing body voted on the proposal to consider the tax rate decrease as follows:

FOR:	Wendell Williams, Thomas Baird, Doug Streeter, John Kiella, Jack Morris
AGAINST:	None
PRESENT AND NOT VOTING:	None
Absent:	Gregg Strasburger, Michael Norman

The proposed tax rate for 2016-2017 is \$0.0200 per \$100 valuation vs \$.02220 per \$100 valuation adopted for the 2015-2016 budget. The difference of the 2016-2017 tax rate relative to the 2015-2016 tax rate is $-\$0.00220$, or -9.91% .

The average taxable value of a residence homestead in the Temple Health & Bioscience Economic Development District in 2015-2016 was \$127,700. Based on the 2015-2016 tax rate of \$0.02220 per \$100 of taxable value, the amount of taxes imposed last year on the average appraised value of a residence homestead was \$28.35.

The average taxable value of a residence homestead in the Temple Health & Bioscience Economic Development District in 2016-2017 is \$131,473. Based on the 2016-2017 proposed tax rate of \$0.0200 per \$100 of taxable value, the amount of taxes imposed on the average appraised value of a residence homestead in 2016-2017 will be \$26.29. The difference in the amount of tax collected on the average appraised value of a residence homestead in 2016-2017 vs. that collected in 2015-2016 is minus \$2.06, or minus 7.26%

Members of the public are encouraged to attend the hearings and express their views.