

NOTICE OF PUBLIC HEARING ON TAX RATE

The Temple Health and Bioscience Economic Development District (THBD) will hold two Public Hearings on a proposed tax rate for the 2017-2018 operating budget. The second meeting is scheduled for **5:00pm, August 23, 2017**. The meeting will be held at the THBD headquarters facility at **1802 South 1st Street, Temple, Texas**. Your individual taxes may increase or decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The members of the governing body voted on the proposal to consider the tax rate decrease as follows:

FOR:	Thomas Baird, Michael Norman, Doug Streater, John Kiella, Gregg Strasburger, Brian Reinhardt
AGAINST:	None
PRESENT AND NOT VOTING:	None
Absent:	Wendell Williams

The proposed tax rate for 2017-2018 is \$0.0195 per \$100 valuation vs. \$0.0200 per \$100 valuation adopted for the 2016-2017 budget. The difference of the 2017-2018 tax rate relative to the 2016-2017 tax rate is a decrease of \$0.0005, or -2.5%.

The average taxable value of a residence homestead in the Temple Health & Bioscience Economic Development District in 2016-2017 was \$131,473. Based on the 2016-2017 tax rate of \$0.0200 per \$100 of taxable value, the amount of taxes imposed last year on the average appraised value of a residence homestead was \$26.29.

The average taxable value of a residence homestead in the Temple Health & Bioscience Economic Development District in 2017-2018 is \$138,674.50. Based on the 2017-2018 proposed tax rate of \$0.0195 per \$100 of taxable value, the amount of taxes imposed on the average appraised value of a residence homestead in 2017-2018 will be \$27.04. The difference in the amount of tax collected on the average appraised value of a residence homestead in 2017-2018 vs. that collected in 2016-2017 is \$0.75 more than the previous year, or 2.9% higher.

Members of the public are encouraged to attend the hearings and express their views.