



**TEMPLE HEALTH AND BIOSCIENCE
ECONOMIC DEVELOPMENT DISTRICT
BOARD OF DIRECTORS MEETING
WEDNESDAY September 23rd, 2020**

***Minutes from the Board of Directors Meeting held on
Wednesday August 26th, 2020***

The Temple Health and Bioscience Economic Development District Board of Directors conducted their regularly scheduled board meeting (via Zoom) Wednesday, August 26th, 2020 at 5:01 p.m.

Due to the Shelter in Place order by Bell County (in response to the Covid-19 Pandemic), this meeting was conducted by videoconference, per the Open Meetings Act regulations.

Members Present:

Mr. Thomas Baird, Chair
Mr. Brian Reinhardt, Secretary/Treasurer
Mr. Gregg Strasburger (arrived late)
Mr. Michael Norman, Vice Chair
Mr. Tyler Johnson
Mr. John Kiella
Dr. Robert Cortes (arrived late)

Members Absent:

The agenda for this meeting was posted on the bulletin board of the Temple Health and Bioscience Economic Development District facility and THBD's website (www.templebioscience.org) in compliance with the Open Meetings Act.

The following is a summary of the proceedings of this meeting. It is not intended to be a verbatim translation.

I) Public Comments

Citizens who desire to address the board on any matter may sign up to do so prior to the meeting. Public comments will be received during this portion of the meeting. Please limit comments to three (3) three minutes. No discussion or final action will be taken by the board.



There were no public requests recorded or public in attendance for this meeting. Therefore, Chairman of the Board, Mr. Thomas Baird closed the Public Comments session.

II) Consent Agenda

1. Consider adopting a resolution approving the Consent Agenda items and the appropriate resolutions for each of the following:

Minutes

- a). Approve the minutes of the July 22nd, 2020 board meeting.

Financials

- b). Approve the financial report for the nine-month period ending July 31st, 2020.

There are Total Assets of \$6,156,503 with the bulk representing \$4,547,368 in cash and deposit accounts. THBD also has a Property Tax Receivable of \$10,655 and a \$82,725 Note Receivable. There are Fixed Assets of \$1,489,138 and Total Liabilities of \$13,037. This yields a Net Equity of \$6,143,466. On the Profit and Loss Budget versus Actual, THBD has collected \$1,054,656 in Property Tax Revenue. Including Lab and Rental Income, the Total Revenue is \$1,101,906. Total Expenses were \$1,077,498 with Ordinary Income of \$24,408. In addition, there was Interest Income of \$39,637 yielding a Net Income of \$68,974. THBD has collected 99.30% of the Property Tax budgeted.

Motion by Mr. John Kiella, second by Mr. Michael Norman to consider adopting a resolution approving the Consent Agenda items and the appropriate resolutions for each of the above be approved.

Roll Call Vote was taken for clarity because of video issues:

Mr. Thomas Baird - Yes	Mr. Brian Reinhardt – Yes
Mr. Greg Strasburger – Yes	Mr. Michael Norman – Yes
Mr. Tyler Johnson - Yes	Mr. Robert Cortes - Yes
Mr. John Kiella - Yes	

Motion passed unanimously.



III) Regular Agenda

1. Consider adopting a motion to propose \$0.017400 per \$100 valuation tax rate to be determined for all real and personal property in the District for the tax year 2021.

Mr. Thomas Baird instructed the Board on the procedure for the approval of the proposed tax rate. 1 - The tax rate notice is to be immediately published on the THBD website and published in the Temple Telegraph Newspaper on Saturday August 29th, 2020. On Thursday September 3rd, 2020 we will conduct a public hearing to set and approve the proposed tax rate.

Motion by Mr. Michael Norman, second by Mr. Gregg Strasburger to propose a \$0.017400 cent tax rate per \$100 valuation for the district for the tax year 2021

Roll Call Vote was taken for clarity because of video issues:

Mr. Thomas Baird – Yes	Mr. Brian Reinhardt – Yes
Mr. Gregg Strasburger – Yes	Mr. Michael Norman – Yes
Mr. Tyler Johnson – Yes	Mr. John Kiella – Yes
Mr. Robert Cortes – Yes	

Motion passed unanimously.

Mr. Thomas Baird reminded all Board Members of the Public Hearing to be held on September 3, 2020 at 5:00 p.m. This hearing is for setting and approving the tax rate.

There being no further business, Mr. Baird adjourned the meeting at approximately 5:09 pm.

Transcribed by:
Ms. Shannon Wetherbee
Executive Assistant