



**TEMPLE HEALTH AND BIOSCIENCE  
ECONOMIC DEVELOPMENT DISTRICT  
BOARD OF DIRECTORS MEETING  
WEDNESDAY June 23<sup>rd</sup>, 2021**

***Minutes from the Board of Directors Meeting held on  
Wednesday May 26<sup>th</sup>, 2021***

The Temple Health and Bioscience Economic Development District Board of Directors conducted their regularly scheduled board meeting (via Zoom) Wednesday, May 26<sup>th</sup>, 2021, at 5:00 p.m.

**In response to the Covid-19 Pandemic, this meeting was conducted by videoconference, per the Open Meetings Act regulation update:**  
<https://www.texasattorneygeneral.gov/open-government/open-meetings-act-update>

**Members Present:**

Mr. Thomas Baird, Chair  
Mr. Tyler Johnson, Secretary/Treasurer  
Mr. Gregg Strasburger  
Dr. Jason Locklin  
Dr. Robert Cortes

**Members Absent:**

Mr. Michael Norman, Vice Chair  
Mr. John Kiella

**Guests/Staff in attendance:**

Ms. Tami Annable, Executive Director, THBD  
Mr. Rod Annable, Facilities Manager, THBD  
Ms. Shannon Wetherbee, Executive Assistant, THBD

The agenda for this meeting was posted on the bulletin board of the Temple Health and Bioscience Economic Development District (THBD) facility, Bell County and THBD's website ([www.templebioscience.org](http://www.templebioscience.org)) in compliance with the Open Meetings Act.

*The following is a summary of the proceedings of this meeting. It is not intended to be a verbatim translation.*

The meeting was opened by Chairman of the Board, Mr. Thomas Baird at 5:00 pm.



## **I) PUBLIC COMMENTS:**

Citizens who desire to address the board on any matter may sign up to do so prior to the meeting. Public comments will be received during this portion of the meeting. Please limit comments to three (3) minutes. No discussion or final action will be taken by the board.

There were no public requests recorded or public in attendance for this meeting. Therefore, Chairman of the Board, Mr. Thomas Baird closed the Public Comments session.

## **II) CONSENT AGENDA:**

All items listed under this section, Consent Agenda, are considered to be routine by the Board of Directors and may be enacted by one motion. If discussion is desired by the Board, any item may be removed from the Consent Agenda at the request of any Board Member and will be considered separately.

1. Consider adopting a resolution approving the Consent Agenda items and the appropriate resolutions for each of the following:

### **Minutes**

- (A). Approve the minutes of the April 28<sup>th</sup>, 2021, Board Meeting.
- (B). Approve the minutes of the May 21<sup>st</sup>, 2021, Board Retreat.

### **Financials**

- (C). Approve the financial report for the 7-month period ending April 30<sup>th</sup>, 2021.

There are Total Assets of \$6,624,918 with the bulk representing \$5,261,095 in cash and deposit accounts. THBD also has a Property Tax Receivable of \$-23,334 and a \$76,120 Note Receivable. There are Fixed Assets of \$1,287,694 and Total Liabilities of \$-25,231. This yields a Total Equity of \$6,650,148. On the Profit and Loss Budget versus Actual, THBD has collected \$1,169,244 in Property Tax Revenue. Including Lab and Rental Income, the Total Revenue is \$1,207,944. Total Expenses were \$418,981 with Ordinary Income of \$788,963. In addition, there was Interest Income of \$12,931 yielding a Net Income of \$801,894. THBD has collected 102.81% of the Property Tax budgeted.

Motion by Mr. Gregg Strasburger, second by Mr. Tyler Johnson to adopt a resolution approving the Consent Agenda items.



Roll Call Vote was taken:

Mr. Thomas Baird – Yes  
Mr. Tyler Johnson – Yes  
Dr. Jason Locklin – Yes

Mr. Gregg Strasburger – Yes  
Dr. Robert Cortes – Yes

Motion passed unanimously.

### **III) REGULAR AGENDA:**

(A) Mr. Adrian Cannady to give an up-date to the Board in regard to the on-going working relationship between THBD and TEDC.

Mr. Canady was unable to attend and will present at a future meeting.

(B) Consider authorizing the Chairman to form a committee to repurpose the incubator.

Motion by Mr. Tyler Johnson, second by Dr. Robert Cortes authorizing the Chairman to form a committee to repurpose the incubator.

Roll Call Vote was taken:

Mr. Thomas Baird – Yes  
Mr. Tyler Johnson – Yes  
Dr. Jason Locklin – Yes

Mr. Gregg Strasburger – Yes  
Dr. Robert Cortes – Yes

Motion passed unanimously.

(C) Consider authorizing the Treasurer to form a finance committee

Motion by Mr. Gregg Strasburger and second by Dr. Jason Locklin authorizing Mr. Tyler Johnson, Treasurer, to form a Finance Committee.

Roll Call Vote was taken:

Mr. Thomas Baird – Yes  
Mr. Tyler Johnson – Yes  
Dr. Jason Locklin – Yes

Mr. Gregg Strasburger – Yes  
Dr. Robert Cortes – Yes

Motion passed unanimously.

(D) Consider authorizing the Treasurer (or a member of the THBD finance committee) to engage in discussions with strategic partners to determine the costs and expertise



needed to develop a long-range investment plan, investment policy, investment criteria, and appropriate reporting for the THBD Board.

Motion by Mr. Tyler Johnson and second by Mr. Greg Strasburger to consider authorizing the Treasurer (or a member of the THBD finance committee) to engage in discussions with strategic partners to determine the costs and expertise needed to develop a long-range investment plan, investment policy, investment criteria, and appropriate reporting for the THBD Board.

Roll Call Vote was taken:

Mr. Thomas Baird – Yes  
Mr. Tyler Johnson – Yes  
Dr. Jason Locklin – Yes

Mr. Gregg Strasburger – Yes  
Dr. Robert Cortes – Yes

Motion passed unanimously.

(E) Consider authorizing Dr. Robin Battershell to facilitate a Mission and Vision discussion for THBD.

Motion by Mr. Tyler Johnson and second by Dr. Jason Locklin to consider authorizing Dr. Robin Battershell to facilitate a Mission and Vision discussion for THBD.

Roll Call Vote was taken:

Mr. Thomas Baird – Yes  
Mr. Tyler Johnson – Yes  
Dr. Jason Locklin – Yes

Mr. Gregg Strasburger – Yes  
Dr. Robert Cortes – Yes

Motion passed unanimously.

(F) Consider renewal of the Millipore Service Contract for one year at \$3,626.05 with parts included (\$1201.32).

Motion by Dr. Jason Locklin and second by Dr. Robert Cortes to consider authorizing renewal of the Millipore Service Contract for one year at \$3,626.05 with parts included (\$1201.32)

Roll Call Vote was taken:

Mr. Thomas Baird – Yes  
Mr. Tyler Johnson – Yes  
Dr. Jason Locklin – Yes

Mr. Gregg Strasburger – Yes  
Dr. Robert Cortes – Yes

Motion passed unanimously.



(G) Consider an extension on the WashSense loan for another year beginning September 30<sup>th</sup>, 2021, to September 30<sup>th</sup>, 2022, with a \$10,000 payment to be received in August.

Motion by Mr. Tyler Johnson and second by Mr. Gregg Strasburger to consider an extension on the WashSense loan for another year beginning September 30<sup>th</sup>, 2021, to September 30<sup>th</sup>, 2022, subject to a \$10,000 payment to be received in August.

Roll Call Vote was taken:

Mr. Thomas Baird – Yes  
Mr. Tyler Johnson – Yes  
Dr. Jason Locklin – Yes

Mr. Gregg Strasburger – Yes  
Dr. Robert Cortes – Yes

(H) Discuss the NKF Life Science Report, and a work plan for the short-term action items identified by the Board at its May 21<sup>st</sup>, 2021, meeting.

Ms. Tami Annable read a statement from Ms. Kayla Landeros, updating the board on her progress regarding the THBD governing policies and documents:

“I will have drafts of all policies we previously discussed done in the next two weeks. My goal is to get drafts to the Board for review prior to the June Board meeting. If Thomas agrees, I can present the policies at that meeting for discussion by the Board.”

Mr. Thomas Baird expressed appreciation for Ms Kayla Landeros’ work and stated that the documents would be placed on a future agenda either at a workshop or a regular Board Meeting for future discussion.

Mr. Tyler Johnson asked if the Board would have the ability to discuss potential transition plans in future executive sessions or board meetings?

Mr. Thomas Baird stated the topics that are covered under executive session and stated that, yes, we can, if the regulations are followed.

Dr. Robert Cortes asked if Adrian Canady would be addressing the Board at the next meeting and Mr. Thomas Baird answered that yes, he will be presenting.

#### **IV) EXECUTIVE SESSION:**

A). Executive Session: Texas Government Code § 551.087 - Deliberation regarding Economic Development – The Board may enter into executive session to discuss



specific initiatives and incentives regarding the continued development of the Temple Bioscience sector. No final action will be taken regarding this item.

**The Board of Directors reserves the right to discuss any items in executive (closed) session whenever permitted by the Texas Open Meetings Act.**

**No Executive Session was held.**

There being no further business, Mr. Baird adjourned the meeting at approximately 5:29 p.m.

Transcribed by:  
Ms. Shannon Wetherbee,  
Executive Assistant